



Telex selects IBA Cyclone® KIUBE to support manufacturing expansion in the U.S.

Louvain-la-Neuve, Belgium – March 20, 2026 – IBA (Ion Beam Applications S.A., EURONEXT), the world leader in particle accelerator technology and the world’s leading provider of radiopharmaceutical production solutions, today announced it has signed a contract with Telex Pharmaceuticals Limited (Telex; ASX: TLX, NASDAQ: TLX), a precision oncology company, for the initial order of four Cyclone® KIUBE cyclotrons at standard IBA conditions¹. The systems will be installed at select RLS Radiopharmacies (RLS) sites in the United States (U.S.).

This investment supports Telex’s strategic expansion of its U.S. manufacturing footprint with the goal of strengthening supply chain resilience and to enable in-house production of critical therapeutic and diagnostic isotopes and radiopharmaceuticals for cancer care. The agreement also contributes to the growth of IBA RadioPharma Solutions, reinforcing its leading position in the market. By combining IBA’s cyclotron expertise with Telex’s distribution and production footprint, this collaboration strengthens the collective capacity to meet the rising demand for sophisticated PET imaging tracers and other integrated theranostic solutions.

Telex selected the Cyclone® KIUBE 180 for its high-current capacity, industrial reliability, and capacity for future upgrades. Each cyclotron will be equipped with QUANTM® Irradiation System (QIS®), the latest irradiation system developed by ARTMS, a wholly-owned subsidiary of Telex Pharmaceuticals. Together, these technologies will enable cGMP-compliant production of critical radio-metals including Gallium-68 (⁶⁸Ga), Zirconium-89 (⁸⁹Zr), Technetium-99m (^{99m}Tc) and Copper-64 (⁶⁴Cu) initially. The integration of this advanced targetry hardware represents a key technical milestone, enabling efficient, high-yield, localized production of high-demand isotopes, reducing reliance on external suppliers and mitigating supply chain risk.

Charles Kumps, President of IBA RadioPharma Solutions, commented: *“We are proud to deepen our partnership with Telex. By combining our cyclotron leadership with Telex’s innovative approach and ARTMS technology, we are working to accelerate the availability of advanced diagnostic tools. This collaboration exemplifies our mission to protect, enhance, and save lives by making nuclear medicine more accessible worldwide and delivering meaningful impact for patients.”*

Chad Watkins, General Manager Isotope Strategy at Telex added: *“Expanding our isotope production and manufacturing capabilities at RLS with IBA’s technology and the ARTMS QIS system is a critical step in improving patient outcomes. This investment in the RLS/Telex network will help ensure that clinicians have reliable, nationwide access to the precision tools they need to diagnose and treat cancer more effectively.”*

Ends

¹ This contract, signed at the end of 2025, will be booked in IBA’s 2025 order intake. In accordance with its financial communication policy, IBA announces the conclusion of commercial contracts after receiving the first instalment.



About IBA

IBA (Ion Beam Applications S.A.) is the world leader in particle accelerator technology. The company is the leading supplier of equipment and services in the fields of proton therapy, considered as one of the most advanced forms of radiation therapy available today, as well as industrial sterilization, radiopharmaceuticals and dosimetry. The company, based in Louvain-la-Neuve, Belgium, employs approximately 2,100 people worldwide. IBA is a certified B Corporation (B Corp) meeting the highest standards of verified social and environmental performance.

IBA is listed on the pan-European stock exchange EURONEXT (IBA: Reuters IBAB.BR and Bloomberg IBAB.BB). More information can be found at: www.iba-worldwide.com

About Telix Pharmaceuticals Limited

Telix is a global biopharmaceutical company focused on the development and commercialization of therapeutic and diagnostic radiopharmaceuticals and associated medical technologies, with the goal to address significant unmet medical needs in oncology and rare diseases. With international operations in the United States, United Kingdom, Brazil, Canada, Europe (Belgium and Switzerland), and Japan, Telix is headquartered in Melbourne, Australia. Telix is listed on the Australian Securities Exchange (ASX: TLX) and the Nasdaq Global Select Market (NASDAQ: TLX).

More information: <https://telixpharma.com> or you can also follow Telix on [LinkedIn](#), [X](#) and [Facebook](#).

About RLS Radiopharmacies

RLS Radiopharmacies is America's only nationwide radiopharmacy network accredited by The Joint Commission, reflecting our commitment to quality, care, and innovation. With advanced facilities, expert teams, and a vertically integrated supply chain, we ensure safe, reliable access to a wide range of diagnostic and therapeutic radiopharmaceuticals. Learn how we're shaping the future of nuclear medicine at <https://RLS.bio>.

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